

Woodcreek Homeowners' Association, Inc.

Profit and Loss

January 1 through December 31, 2002

Prepared September 20, 2003

Revenue

Homeowner Dues	\$ 5,876.64	
Clubhouse Rental	\$ 250.00	
Total Revenue		\$ 6,126.64

Expenses

Utilities		
Water & Sewer	\$ 290.11	
OG&E	\$ 357.56	\$ 647.67
Taxes		
Real Estate Taxes	\$ 440.58	
OK HOA Franchise Fee	\$ 72.50	\$ 513.08
Other		
Bank Charges	\$ 156.25	
Supplies	\$ 118.60	
CPA Tax Preparation Fees	\$ 450.00	
Clubhouse Insurance	\$ 275.44	
Mowing	\$ 2,199.08	
Mailing, etc.	\$ 575.64	\$ 3,775.01
Total Expenses		\$ 4,935.76

Net Profit/(Loss)

\$ 1,190.88